



ASX/MEDIA RELEASE

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RNI COMMENCES EXTENSIVE DRILLING PROGRAM AT DOOLGUNNA

Resource & Investment NL (ASX: **RNI**) (**RNI** or the **Company**) is pleased to announce it has commenced drilling at its flagship Doolgunna Project in Western Australia's eastern Gascoyne region.

The Doolgunna Project is located 3km southeast of Sandfire Resources' spectacular DeGrussa copper-gold deposits. The drilling program at Doolgunna aims to locate repetitions of the Volcanogenic Massive Sulphide (VMS) mineralisation at DeGrussa.

As announced to the ASX on 6 April 2011, the RNI Board has approved an extensive 950-hole drilling program at Doolgunna, which will focus on 24 priority VMS copper-gold and vein-style gold targets. The drilling program will include RC and diamond holes to a depth of up to 500 metres.

Drilling has commenced at the Marty's Patch gold prospect at Doolgunna while an access road is built over rocky terrain to the DG_C3 VMS target. This is expected to take about two weeks.

DG_C3 is in the northern-most part of the Doolgunna Project, closest to the DeGrussa discoveries, and is considered one of the highest priority targets.

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